

INVESTMENT OVERSIGHT COMMITTEE INSTRUCTIONS

Applicant:

Attached is an application for appointment to the City of Ukiah Investment Oversight Committee. Please review the application questions carefully, note the submittal deadline, and feel free to list answers to the questions on an additional sheet of paper. Incomplete applications could be basis for denial. Applications submitted after the submittal deadline will not be accepted.

The Investment Oversight Committee consists of five (5) members as follows: City Manager, Director of Finance, City Councilmember, the City Treasurer, and a public member who shall have governmental accounting experience and may not have been employed by the City of Ukiah at any time during the three years preceding the appointment date. Please contact the City Clerk at 707-463-6217 with any questions.

The Committee assists in the public review and understanding of the City's investment practices and serves to meet the goals of the "Prudent Investor" rule to which all local governments should follow in their financial transactions. The Committee considers recommendations from the investment advisor. The investment Oversight Committee is appointed by the Ukiah City Council for a two (2) year term and meets on an as needed basis.

For more information contact the City of Ukiah City Clerks Office at 707-463-6217.

