

Gann Limit Calculation

FY 2016-17

Per Capita Cost of Living Change = 5.37 percent
 Population Change⁽¹⁾ = 0.23 percent

Per Capita Cost of Living converted to a ratio: $\frac{5.37 + 100}{100} = 1.0537$ (a)

Population converted to a ratio: $\frac{0.23 + 100}{100} = 1.002$ (b)

Calculation of factor for FY 2016-17: (a) x (b) = 1.0561 (c)

Appropriations Limit, Fiscal Year 2015-16 \$ 36,654,917 (d)

Appropriations Limit, Fiscal Year 2016-17
 [(c) x (d)] **\$ 38,712,120**

FY 2016-17 appropriations subject to Gann Limit

<u>Tax Revenue</u>	<u>Budget Estimates</u>
Property tax	\$ 2,726,032
Sales tax (1.0% Bradley-Burns)	5,205,300
Measure S/P District Tax	2,658,300
Transient Occupancy Taxes (TOT)	1,232,048
Business license tax	361,244
Other governmental taxes	39,159
Interest earning from taxes	62,894
	<u>\$ 12,284,977</u>

Percentage Use of Appropriations Limit 31.73%

(1) When calculating its appropriation limit, the City may use either the change in population for the City or Mendocino County as a whole.